Small Savings-Incentive Awards to Educational Institutions Continuance of the Scheme during Fifth Five Year Plan period.

REF.—

1. G.O. No FD 100 DSO 71, dated 21st September 1971.
2. G.O. No. FD 81 DSO 72, dated 15th May 1972.
3. G.O. No. FD 27 DSO 73, dated 12th April 1973.

ORDER No. FD 36 DSO 74, BANGALORE, DATED THE 1ST MAY 1974.

The Scheme of granting incentive awards to the Educational Institutions for doing good work under Small Savings Scheme was first introduced during 1971-72 in Government Order No. FD 100 DSO 71 dated 21st September 1971. Subsequently it was continued during 1972-73 and 1973-74 in Government Orders mentioned at Sl. Nos. (ii) and (iii) above. Since the Scheme is found to be very useful in augmenting Small Savings Collections, the Joint Director of Small Savings has recommended that it may be continued during Fifth Five Year Plan period with certain modifications.

2 The Governor, is pleased to accept the above proposals and accord sanction to the continuance of the Scheme of granting Incentive Awards to Educational Institutions in Karnataka State upto the end of the Fifth Five Year Plan period. For the purpose of this order, Educational 'Institutions' include:—

(i) All Colleges run of recognised by Government.
(ii) All High Schools, Higher Secondary Schools, Middle Schools, Primary Schools run or recognised by Government.
(iii) All Commercial Schools or Institutions run or recognised by Government.
(iv) All Colleges of Education or Primary Teachers' Training Institutions run or recognised by Government.
(v) Polytechnics or Junior Technical Schools run or recognised by Government, and
(vi) Hostels, Orphanages and Ashrams for Boarding and lodging of Orphan Children and For Boys and Girls which are run or recognised by Government,

3 The Scheme of Awards is as follows:—

I. State Award

A grant of Rs. 10,000 (Rupees Ten thousand) only will be given to any Educational Institution which collects Rs. 2 lakhs or more in Small Savings Securities in any year during the Fifh Five Year Plan Period with the following minimum targets:—

(i) National Savings Certificates and Time Deposit Accounts.	...	Rs. 1,25,000 (of which at least Rs. 1 lakh should be from individuals)
(ii) Number of Cumulative Time Deposit/ Recurring Deposit Accounts. These Accounts should be current at the end of the year and not less than 6 months' instalments should have been depostited in 300 Accounts at least and not less than 3 months' instalments in another 300 Accounts at least.	...	800 Accounts.
(iii) Post Office Savings Bank Account with a minimum blance of Rs. 200 at the end of the year.	...	100 Accounts.

Note.—(i) If any institution reaches the target for the First State Award by the end of September, it will be given a Special Prize of Rs. 1,000 in addition to a grant of Rs. 10,000.

(ii) Any Institution collecting 50 per cent more than the targets by the end of March in any year during the Fifth Five Year Plan Period will be given a Special Prize of Rs. 5,000 in addition to the above.

II. State Award

A grant of Rs. 5,000 (Rupees Five thousand) only will be given to any Educational Institution which collects Rs. 1 lakh or more in Small Savings Securities in any year during the Fifth Five Year Plan Period with the following minimum targents.

(i) National Savings Certificates and Time Deposit Accounts.	...	Rs. 62 500 (of which at least Rs. 50.000 should be from individuals)
(ii) Number of new Cumulative Time Deposit/Recurring Deposit Accounts. These Accounts should be current, at the end of the year and not less than 6 months' instalments should have been paid in 150 Accounts at least, and not less than 3 months' Instalments in another 150 Accounts at least.	...	40) Accounts.
(iii) Post Office Savings Bank Accounts with a minimum balance of Rs 200 at the end of the year.	...	50 Accounts.

III. State Award

A grant of Rs. 2,500 (Ruppees Two Thousand and five hundred) only will be given to any Educational Institution which collects Rs. 50,000 (Rupees Fifty thousand) only or more in small Savings Securities every year during Fifth Five Year Plan period with the following minimum targets :—

(i) National Savings Certificates and Time Deposit Accounts.		Rs. 32,000 (of which, at least Rs. 25,000 should be from individuals)
(ii) Number of new Cumulative Time Deposit/Recurring Deposit Accounts. These accounts should be current at the end of the year, and not less than 6 months' Instalments should have been paid in 75 Accounts at least and not less than 3 months' instalments in another 75 Accounts at least.	...	200 Accounts.
(iii) Post Office Savings Bank Accounts with a minimum balance of Rs. 200 at the end of the year.	...	25 Accounts

IV. State Award

A grant of Rs. 1,000 (Rupees One thousand) only will be given to any Educational Institution which collects Rs. 30,000 (Rupees Thirty thousand) only or more in Small Savings Securities in any year during the Fifth Five Year Plan period with the following minimum targets :—

(i) National Savings Certificates and Time Deposit Accounts.	...	Rs 18,000 (of which at least Rs. 15,000 should be from individuals)
(ii) Number of new Cumulative Time Deposit/Recurring Deposit Accounts These Accounts should be current at the end of the year and not less than 6 months' instalments should have been paid in 50 Accounts at least and not less than 3 months' instalments in another 50 Accounts at least.	...	120 Accounts.
(iii) Post Office Savings Bank Accounts with a minimum balance of Rs. 200 at the end of the year	...	15 Accounts.

4 In the case of the Institutions which earned an award during a year a Cumulative Time Deposit or Post Office Recurring Deposit Account opened in that year may be considered as a new Account for the subsequent year, provided that it is current during that subsequent year.

5 In cases where accounts targets are not reached for any reason, they may be compensated by investments in 7 Year National Saving Certificates and 2, 3 and 5 Year Time Deposit Accounts from individuals. But in such cases, the investments in 7 Year National Savings Certificates and 2, 3 and 5 Year Time Deposit Accounts should be twice the amount of the total target to be reached for any award.

6 The Awards will be in the shape of grants for construction, repairs or renovation of buildings levelling of play-grounds or construction of stadium, swimming pool etc., and sinking of wells, furnishing class-room, libraries, purchasing of equipment for laboratories and other such capital expenditure beneficial to the institution and subject to Government's approval. The awards made under this order will not be treated as 'INCOME' for the purpose of reckoning grants under the Grant-in Aid Code applicable to an Institution.

7 Eligible Institutions shall make a claim by the 30th April each year to the Deputy Commissioner of the District concerned with an eligibility certificate signed by the Head of the Institution. The Deputy Commissioner will make recommendations to the Government in the Finance Department by the 31st May every year.

8 The Head of the Institution shall maintain a Register in the Pro forma given in the Annexe to this order for ready reference by the officers of the Education, Collegiate Education or Technical Education Departments as the case may be and by the Officers of National Savings Organisation and the Directorate of Small Savings.

9 Investments may be secured by the Authorised Agents appointed to act on behalf of the Institutions concerned. Authorised Agency for Small Savings Scheme may be as follows:—

(i) Primary School Teachers in both Government and Non-Government Institutions can be appointed as Authorised Agents;

(ii) In Non-Government Colleges and Schools, all members of staff and students above the age of 18 can be appointed as Authorised Agents

(iii) In Government Colleges and Schools, (other than Primary Schools) only students above the age of 18 can be appointed as Authorised Agents;

(iv) In all Government High Schools, Higher Secondary Schools and Middle Schools and Junior Technical Schools, if students aged above 18 years are not available for appointment as Agents, outsiders can be nominated by the Heads of Institutions to be appointed as Authorised Agents.

10 Government are pleased to approve the following Scheme of grainting Cash Awards to the Student-Volunteers (who are not Authorised Agents) who do extraordinary work in enrolling investors for Post Office Time Deposit/Recurring Deposit/Cumulative Time Deposit Accounts on yearly basis during the Fifth Five Year Plan Period:—

	Cash Awards	*Amount* Rs.
1.	Any Student who books 50 to 99 Accounts during the year	20
2.	Any Student who books 100 to 199 Accounts during the year	40
3.	Any Student who books 200 to 349 Acconnts during the year	80
4.	Any Student who books 350 to 499 Accounts during the year	125
5.	Any Student who books 500 to 699 Accounts during the year	175
6.	Any Student who books 700 to 899 Accounts during the year	250

Any Student who books more than 900 Accounts will be entitled to a Special Prize of Rs. 50 (Rupees Fifty) only and similarly any Student who books more than 1,000 Accounts will be entitled to a Special Prize of Rs 50 (Rupees Fifty) only for every 100 Accounts.

In case of Recurring Deposit and Cumulative Time Deposit Accounts the cash award will be restricted only to Accounts which are alive on 31st March each year

10 The Cash Awards mentioned above shall be made on the recommendation of the Head of Institutions concerned based on the statistics maintained according to para 7 supra and endorsed by the Director of Public Instruction, Director of Collegiate Education, Director of Technical Education, as the case may be.

11 The expenditure on the Awards approved in this Order shall be met from the Head "247 Other Fiscal Services 1 Promotion of Small Savings 1 Directorate of Small Savings II Publicity and Propaganda 3 Cash and Incentive Award."

By Order and in the name of the Governor of Karnataka,

T. M. VASUDEVAN,
Under Secretary to Government,
Finance Department (C.T.)

ANNEXURE TO GOVERNMENT ORDER No. FD 36 DSO 74, DATED 1ST MAY 1974

Name of the Investor	No. of N. S. Cs. or Accounts.	Amount Invested	No. of Authorised Agent or Student Volunteer through whom invested.	Post Office in which investment was made with date.	Signature of the Institution.
1	2	3	4	5	6

COMMERCE AND INDUSTRIES SECRETARIAT

CORRIGENDUM

No. CI 52 CHD 73, BANGALORE, DATED THE 25TH JUNE 1974.

The names and addresses appearing at Sl. No. 6 and 11 in Government Order No. CI 52 CHD 73, dated 1st June 1974, the following change in address of the members may be read as indicated below :—

1. Sl. No. 6—Shri J. V. Janakiram, B.A., Molakalmuru, Chitradurga District.

2. Sl. No. 11—Shri Y. V. Venkatappa, President, Mysore Powerloom Silks Manufacturers Co-operative Society Ltd., Bangalore-2.

By Order and in the name of the Governor of Karnataka,

R. N. SHASTRY,
Under Secretary to Government,
Commerce and Industries Deptt.